

MEDIUM TERM FINANCIAL TERM 2020 TO 2024

	2021/22	2022/23	2023/24	2024/25
	£m	£m	£m	£m
Children and Adults Services	61.026	63.497	65.465	67.672
Economic Growth & Neighbourhood Services	24.326	22.664	23.372	24.245
Resources	10.550	10.936	11.109	11.330
Financing costs	0.823	0.956	2.921	2.933
Investment Returns - Joint Ventures	(1.546)	(1.286)	(1.349)	(1.130)
Council Wide (Savings)/Pressures	(0.499)	0.008	0.004	0.004
Council Wide Contingencies	0.725	0.525	1.512	1.512
Contribution to/(from) revenue balances	2.420	(2.393)	(6.242)	(7.203)
Total Net Expenditure	97.825	94.907	96.792	99.363
<u>Resources - Projected and assumed</u>				
Council Tax	55.030	56.809	58.594	60.643
Business rates retained locally	19.016	19.318	19.697	20.075
Top Up Grant	7.297	7.413	7.558	7.703
Revenue Support Grant (RSG)	3.634	3.634	3.634	3.634
New Homes Bonus (NHB)	1.182	0.425	(0.000)	0.000
Better Care Fund (BCF)	4.356	4.356	4.356	4.356
Adult Social Care Support Grant	3.593	2.952	2.952	2.952
Additional Covid 19 Government funding	3.574	0.000	0.000	0.000
Lower Tier Services Grant	0.143	0.000	0.000	0.000
Total Resources	97.825	94.907	96.792	99.363
<u>Balances</u>				
Opening balance	22.306	19.576	17.183	10.941
Risk Reserve	(5.350)	0.000	0.000	0.000
Contribution from Collection Fund	1.000	0.000	0.000	0.000
ICT Architecture Reserve	(0.500)	0.000	0.000	0.000
Climate Change Reserve	(0.100)	0.000	0.000	0.000
Transfer to Futures Fund	(0.150)	0.000	0.000	0.000
Transfer to Stronger Communities Fund	(0.050)	0.000	0.000	0.000
Contribution to/(from) balances	2.420	(2.393)	(6.242)	(7.203)
Closing balance	19.576	17.183	10.941	3.738